

€250,000

Ref: PW3280

46 sqm

Newly renovated to an excellent level with all new fixtures and fittings in the centre of Historic Old Town Lagos, this delightful Cafe is perfect for Investors looking to be a part of Lagos' economical upturn.

- Heating
- Garden
- Security

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Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940



Property Description

Lagos is a city seeing rapid growth within a country predicted to achieve the largest growth in the EU this year by the European Commission. Given the fact that the average property price in

Charming Lagos is an ancient maritime town with over 200 years of history. The historic capital of the Algarve and one of the most visited parts of Portugal, this small city retains its sense of identity proudly. The hustle and bustle of the mazy, sloping Old Town blends trendy bars and boutiques with family run fish restaurants and historic architecture. Throw in the surfer culture, marina, stunning beaches and adventure sports outlets and you gain an idea of the eclectic mix only Lagos can provide.

Tourism is positively thriving post-covid, and not just in the Summer months. Due to the mild Winters the many nearby International standard Golf courses close by guarantee a steady flow of tourists, and the growing number of 'Digital Nomads' keeps numbers high year round.

Situated in the heart of the Old Town just 2 minutes walk from the iconic 'Praca Infante Dom Henrique' - the largest of Lagos' town squares and home to markets and festivals alike. The location is prime.

Perching midway up a typically sloping, cobbled street is this beautifully designed and modernised Cafe. In use previously as a footwear shop, the property is flexible enough to be considered as a specialist Coffeshop, Restaurant or Takeaway. Ice cream parlour, Bakery or Pizzeria are other fathomable options.

The well lit facade is floor to ceiling glass, giving the constant passing human traffic an unobstructed view of what lies within. The broad entrance door is also glass and with this transparency the natural light gives the interior a bright and airy feel throughout.

The main space is beautifully presented, and is home to the surfboard style LED lighting island dominating the ceiling. Stylish ceiling-hang lamps contrast with the built in illumination panels ensuring that the room is atmospherically lit to fit any particular mood. The decor is fresh and clean. There is also pre-installation for air conditioning. Electric insect control machinations, sophisticated fire and security alarm with camera systems are fully installed for full reassurance.

The kitchen is also brand new, and equipped with never before used appliances including Indesit and LG fridges and dishwasher, Teka extraction system, and Meireles oven and stove.

Towards the back of the kitchen is a back door with access to the adjacent street behind, and a WC, housing the new water boiler system.

There are currently many regeneration and development projects underway in this location, adding huge appreciation potential.

In summary a gleaming and spotless new commercial property, suitable for all kinds of catering in an area of high development and growth.

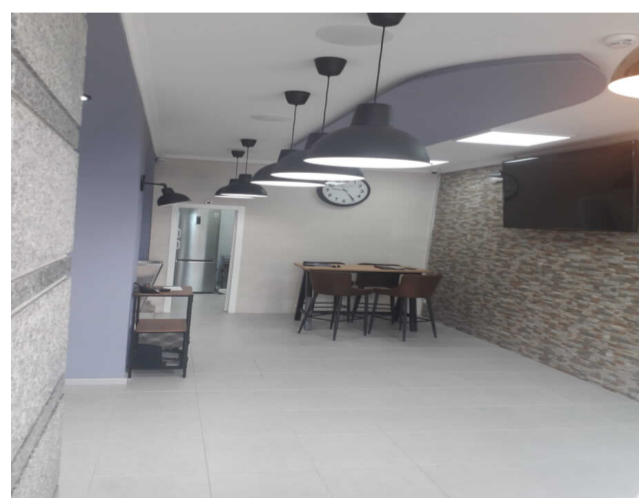
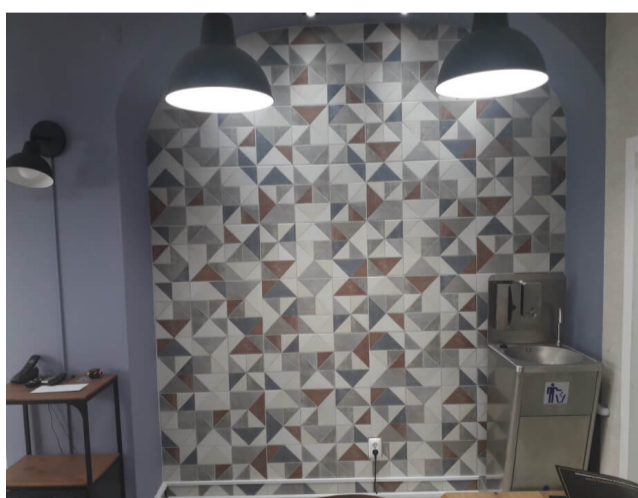
Nearby points of interest:

- A few minutes walk to Praca Gil Eanes, the central square of the Old Town.
- A few minutes walk to Praca Infante Dom Henrique, the largest square in Lagos - home to festivals, markets and more.
- 13 minutes walk to the heart of the Marina, with its many restaurants and bars and home to countless docking points for touristic boat trips around the region
- 3 beaches within a 12 minute walk
- Countless Hotels, Hostels, Touristic Apartments and Holiday Homes on the doorstep and in the immediate vicinity
- Dozens of Bars, Pubs and Cafes also on the doorstep and in the immediate vicinity

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Gallery



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Additional Details

Attributes

Status Sold	Net Area 46sq m	Gross Area 46sq m
Floors 1	Condition Refurbished	

Property Features

Heating	Garden	Security
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Site Floorplan

